

## CHAPTER XLVI.

An Act to incorporate the Nantahalal Turnpike Company of the Counties of Macon and Cherokee.

*Be it enacted by the General Assembly of the State of North Carolina, and it is hereby enacted by the authority of the same,* That Nimrod S. Jarrett, Joab L. Moore, Jesse R. Siler, James Whitaker, senior, and Thomas Tatham, be, and they are hereby appointed Commissioners, with power and authority to open books and receive subscriptions to the amount of two thousand dollars, which sum shall constitute the capital stock of the Company hereby incorporated, for the purpose of making and keeping in repair a Turnpike Road on the State Road, leading from the Town of Franklin, in Macon County, to Murphey, in Cherokee, commencing nine miles from Franklin, and extending to the twenty-nine mile post, on the said Road in Cherokee County; the said Road must be made and kept, of the same width and grade, and in as good condition in all respects as the present State Road between the two points designated was in, immediately after the improvements made on it by the expenditure of the sum appropriated at the last Session of the General Assembly, under the direction of Moses Addington, Commissioner.

II. *Be it further enacted,* That the aforesaid capital stock shall be divided into Shares of twenty dollars each, and as soon as one thousand dollars of the capital stock be subscribed, it shall be the duty of the Commissioners to notify the Stockholders by advertisement, to require their attendance at such time and place as they may designate, and if Stockholders, holding a majority of the Shares subscribed, shall attend said general meeting, it shall and may be lawful for the Stockholders to appoint a President, Treasurer and three Directors for the term of one year, and until the next general meeting of the Stockholders, and the President and Directors (when so appointed) and their successors in office, shall constitute a body corporate and politic in law, by the name and style of the "Nantahalal Turnpike Company;" may sue and be sued, plead and be impleaded, before any Court of Record, or before any Justice of the Peace in this State, and as such shall have perpetual succession